



New Jersey

At a glance...

Assessment Date

October 1 of the pre-tax year

Lien Date

January 1

Tax Year

Calendar Year

Taxes Due

Quarterly installments due February 1, May 1, August 1 and November 1

Taxable Property

Real Property:	Yes
Personal Property:	No (exceptions below)
Inventories:	No
Intangibles:	No

Personal Property taxable as real estate:

- Pipe racks, and piping and electrical wiring up to the point of connections with machinery, apparatus, or equipment of a production process
- Machinery, apparatus or equipment of a petroleum refinery directly used to manufacture petroleum products from crude oil to refined petroleum products
- Tangible goods and chattels of local exchange telephone, telegraph and messenger systems, companies, corporations or associations subject to tax under P.L. 1940, c.4
- Storage tanks with a capacity greater than 30,000 gallons
- Foundations, supporting structures and other parts used in the support of outdoor advertising signs.

See generally N.J.S.A §54:4-1 (property subject to taxation).

Valuation Basis

Fair market value. Real property is valued/assessed in the jurisdiction of situs. Assessors are required to complete the assessment list by January 10.

Appeal Procedures

Taxpayers may file an appeal with the county board of taxation by the later of April 1 or within 45 days from the mailing of the assessment notice. An appeal can be filed with the Tax Court within 45 days of the county board decision. If the assessed valuation is greater than \$750,000 an appeal can be filed directly to the Tax Court by April 1.

Additional Information

New Jersey Division of Taxation
Information and Publications Branch
P.O. Box 281
Trenton, NJ 08695
(609) 292-6400

Or

Tax Court of New Jersey
Tax Court Management Office
P.O. Box 972
Trenton, NJ 08625
(609) 292-5082